

RIVER VALLEY SCHOOL DISTRICT

FEBRUARY 2025 - PROJECTION FOR APRIL 2025 OPERATIONAL REFERENDUM

REFERENDUM DETAILS - TABLE 1		<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	Notes			
Projected Deficit		\$	4,524,124	\$	5,175,292	\$ 5,916,391			
Fund Balance		\$	(374,124)	\$	(425,292)	\$ (716,391)			
Remaining Deficit		\$	4,150,000	\$	4,750,000	\$ 5,200,000			
Includes \$1M in reductions / Closure of ELC									
Referendum Amount	\$	4,300,000	\$	4,150,000	\$	4,750,000	\$	5,200,000	Average is \$4.7M
Projected Tax Rate, as of 2/3/2025	\$7.35	7.74	8.40	9.09					
Approximate Annual Increase*			\$39.00	\$66.00	\$69.00				
Approximate Monthly Increase*			\$3.25	\$5.50	\$5.75	*\$100,000 Property Value			
FUND BALANCE DETAILS - TABLE 2		<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>				
Fund Balance Beginning Percentage	44.15%	41.65%	39.90%	37.78%	~\$100,000 = 0.5%				
To Maintain School Based Tax Levy	2.50%	1.75%	2.13%	3.56%					
Fund Balance Ending Percentage	41.65%	39.90%	37.78%	34.22%	Fund Balance Policy between 25%-30%				
HISTORICAL TAX RATES - TABLE 3									
Historical Tax Rates	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>				
	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18				
Historical Tax Rates	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>				
	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09				
Historical Tax Rates	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>				
	\$ 9.65	\$ 9.38	\$ 8.05	\$ 7.89	\$ 7.35				